

# TruMark Financial<sup>®</sup> Credit Union

## News Release

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### **TruMark Financial Credit Union announces Kelly Botti as its next Chief Executive Officer**



FORT WASHINGTON, Pa. Kelly Botti has been named chief executive officer replacing retiring CEO Richard F. Stipa, who has led TruMark Financial for the last 21 years.

Kelly has been with TruMark Financial since 2014, most recently acting as the Senior Vice President, Chief Risk Officer and corporate counsel for the credit union. She brings over a decade of experience in banking and senior leadership, most recently focusing on facilitating the credit union's strategic planning process and plan execution. She additionally maintained responsibility for the implementation of TruMark Financial's enterprise risk management (ERM) program and the fraud, legal, collections, and compliance areas of the credit union.

Kelly's extensive educational background includes a Bachelor of Arts in Political Science and a minor in Communications from Loyola University of Maryland, a Juris Doctorate from the Villanova University School of Law, and a Master of Business Administration (MBA) from Saint Joseph's University. She sits on the National Association of State Credit Unions Legislative and Regulatory Affairs Committee, as well as the organization's Inter-State Credit Union Task Force.

“I’m honored and grateful for the opportunity to lead this extraordinary credit union and our truly talented team,” said Kelly. “I remain focused on supporting stronger communities by helping our members reach their financial well-being, enabling change and growth, and building great teams that do great things.”

“Kelly’s strategic leadership experience and her commitment to helping our members reach their financial well-being makes her a great fit for TruMark Financial’s Chief Executive Officer,” said Leonard V. Doughty III, TruMark Financial’s Board President. “The Board of Directors would also like to thank Rick for all he has done for our credit union, our members, and our community as CEO. Rick has been a relentless credit union advocate and a champion for organizational excellence.”



Stipa has worked in credit unions for 28 years, joining TruMark Financial in 2001 as the CEO. While leading the organization, he has overseen growth to nearly \$2.8-billion in assets from \$670 million, and to almost 132,000 members.

‘It has been a privilege to lead TruMark Financial for the past 21 years and I am grateful for the support shown to me by the board, managers, staff, and community during my time as CEO,” said Stipa. “I have great confidence that with Kelly Botti as the new Chief Executive Officer, TruMark Financial Credit

Union will continue to serve the needs of its members, staying true to the credit union’s core values and purpose.”

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TruMark Financial is one of the strongest, most progressive credit unions in the nation, offering a full range of banking, investing, and insurance services to more than 131,000 members in Southeastern Pa.

Founded in 1939, TruMark Financial is headquartered in Fort Washington, Pa., and has approximately \$2.8 billion in assets through its 24 branches, Call Center, and a suite of innovative online and mobile banking services. To learn more about TruMark Financial, visit [www.trumarkonline.org](http://www.trumarkonline.org) or call 1-877-TRUMARK. Connect with TruMark Financial at [www.facebook.com/trumarkonline](https://www.facebook.com/trumarkonline) and [twitter.com/trumarkonline](https://twitter.com/trumarkonline).