



FOR IMMEDIATE RELEASE

## TruMark Financial Credit Union Announces Retirement of President/Chief Executive Officer



**FORT WASHINGTON, PENNSYLVANIA** - (February 2022) TruMark Financial Credit Union's President and CEO, Rick Stipa, has announced his plan to retire. TruMark Financial Credit Union has hired D. Hilton Associates to conduct a nationwide search to find its next President and CEO.

"We'd like to thank Rick for all he has done for our credit union, our members and our community as CEO. Rick's been a truly inspirational leader and friend," said Len Doughty, President of the Board of Directors. "We wish Rick and his family all the best for whatever lies ahead."

Stipa has worked in the credit union industry for over 28 years. He joined TruMark Financial Credit Union in 2001 as the Chief Executive Officer. Under Rick's leadership, the credit union went from \$670 million in assets to nearly \$2.8 billion in assets and over 130,000 members. Rick has served as a financial institution President/CEO since 1992. He graduated from Ursinus College with a bachelor's degree in Business and Economics and received an MBA from Drexel University.

"I have had an immensely gratifying and fulfilling career and have spent 21 memorable years with TruMark Financial Credit Union. It has been a privilege to lead this organization, I am grateful for the support shown to me by the Board, managers, staff, and community during my time as CEO. I have great confidence that TruMark Financial Credit Union will continue to serve the needs of its members, staying true to the credit union's vision and founding principles," said Stipa.

### About TruMark Financial Credit Union

TruMark Financial Credit Union had its start in 1939 when it was founded by a few Bell Telephone Company of Pennsylvania employees. With nearly 130,000 members and nearly \$2.8 billion in assets, TruMark Financial has grown to be a leader in the credit union industry. The credit union provides credit services, savings, and transaction to their members, which includes anyone who lives, works, worships, volunteers, or attends school in Bucks, Chester, Delaware, Montgomery, and Philadelphia counties of Southern Pennsylvania. To learn more, visit: <https://www.trumarkonline.org/>

### About D. Hilton Associates, Inc.

D. Hilton Associates, Inc. is one of the most recognized credit union consulting firms in the country. Our major practice areas are Executive Recruiting, Compensation Services, Retention & Retirement, Strategic Services, and Board Leadership. To date, D. Hilton has conducted over 3,000 successful searches for credit unions nationwide and has been employed by 95% of the largest credit unions in the country to fill senior executive management positions. For more information, please visit our website at [www.dhilton.com](http://www.dhilton.com).

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