

FOR IMMEDIATE RELEASE

Section 705 Federal Credit Union Announces New President/Chief Executive Officer

Lafayette, **LA – (February 2020)** Section 705 Federal Credit Union is pleased to announce the selection of Melanie Riedl as the credit union's new President/Chief Executive Officer.

"We are pleased to welcome Melanie to Section 705 Federal Credit Union. Melanie is a highly qualified leader that brings energy and demonstrated success to our organization. We feel confident that Melanie is truly the right fit for Section 705 Federal Credit Union, and we are excited for the future of our credit union under Melanie's leadership," said Dennis Marks, Chairman of the Board of Directors. Marks also commended retiring CEO, Anna Trahan Suire, for her service to Section 705 Federal Credit Union, "We sincerely appreciate her leadership and dedication over the past 30 years and wish her the very best in her upcoming retirement."

Melanie comes to Section 705 with over twelve years in the credit union industry. She joins Section 705 from University of Louisiana Federal Credit Union in Lafayette, Louisiana where she held the position of Vice President of Development and Strategic Initiatives. Prior to her time as the Vice President, Melanie held multiple positions at UL Credit Union including Business Development Manager and Marketing Manager and Compliance Officer. In addition to her work at credit unions, Melanie served as the Marketing Director for Midsouth Bank. Melanie holds a Bachelor of Arts in Public Relations from the University of Louisiana in Lafayette, Louisiana.

"I am honored to be selected as the next CEO of Section 705.," said Melanie. "Section 705 has a long-standing history in the community, and I look forward to continuing their commitment to the membership and community. I am looking forward to getting to know the Board and the team and begin serving the membership."

About Section 705 Federal Credit Union

Section 705 Federal Credit Union, a full-service credit union, serves nearly 3,700 members with assets over \$33 million. The credit union began in 1968 in Crowley, Louisiana serving United States Postal Employees in the 705 zip code. The members of the credit union are made up of employees of various businesses within the Acadiana area who have become partners (or Select Employee Groups) with the Section 705 Federal Credit Union. Family members of current partners and members are also eligible to join Section 705 Federal Credit Union. Section 705 prides itself on its unwavering commitment to "Meeting Members' Financial Needs with Quality and Convenience." To learn more, visit https://www.section705fcu.org/.

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