

Clinton Township (May 2022) Michigan Schools and Government Credit Union President and CEO Pete Gates has announced his retirement to take place at the end of 2022. Pete has served as the CEO at the Credit Union since 1998 and has been active in the credit union movement throughout his career. MSGCU has contracted D. Hilton Associates to conduct a nationwide search to find the next President and Chief Executive Officer.

“Pete has supported the mission of MSGCU during his tenure as CEO, with growth to \$3 billion in assets and over 135,000 members,” said Board Chairman, William Cayen. “We have had the benefit of his exemplary leadership for over two decades. We thank Pete and wish him the best in his future endeavors.”

Pete commented on his retirement saying “I have enjoyed my time with MSGCU and am proud of what we have accomplished as a team, the value we have provided to members and communities, and being a Top Workplace for our team members. I look forward to seeing the Credit Union’s continued growth and service to members under the new CEO.”

About Michigan Schools and Government Credit Union

Founded by a small group of educators, MSGCU has been providing quality financial services to the community for more than 66 years and welcomes everyone in Michigan to bank with them. MSGCU offers a full range of loan, deposit, checking, credit card, mortgage, and insurance products that offer value to our members. With 17 branch offices in Macomb, Oakland and Wayne Counties, MSGCU has more than 135,000 members, \$3 billion in assets, and has earned a 95%-member satisfaction rating for two decades. MSGCU has also been honored as a Top Workplace by The Detroit Free Press for the past nine consecutive years. MSGCU is insured by NCUA and an equal housing lender. Visit msgcu.org to learn more.

About D. Hilton Associates, Inc.

D. Hilton Associates, Inc. is one of the most recognized credit union consulting firms in the country. Our major practice areas are Executive Recruiting, Compensation Services, Retention & Retirement, Strategic Services, and Board Leadership. To date, D. Hilton has conducted over 3,000 successful searches for credit unions nationwide and has been employed by 95% of the largest credit unions in the country to fill senior executive management positions. For more information, please visit our website at www.dhilton.com

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