



d. hilton associates inc.

EXECUTIVE RECRUITING | COMPENSATION | RETENTION & RETIREMENT | STRATEGIC SERVICES

FOR IMMEDIATE RELEASE

Diamond Credit Union Announces New President / Chief Executive Officer

Pottstown, PA (March 2022) – Following a nationwide search, Diamond Credit Union has selected Rick Patel to be their next President/ Chief Executive Officer.

Rick is joining Diamond from Police and Fire Federal Credit Union, where he was the Senior Vice President – Retail Financial Services. During his time at PFFCU, Rick managed all aspects of the Retail Banking Network (Sales, Investments, and Insurance) of the \$7.5 billion organization. Before joining PFFCU, Rick was the Senior Vice President – Regional Manager of Bucks County, PA at PNC Bank, where he managed complete aspects of Retail Banking, including 17 branches, extensions of the Business Banking and Commercial Banking Team, Investment Team, Wealth Management Team, Mortgage Team, and Consumer Lending Team. Patel holds a Bachelor of Science of Business Administration in Finance, Management, and MIS from the University of North Carolina and a Master of Business Administration in Banking and Finance from Gardner-Webb University. Rick is also in the process of completing his Doctor of Business Administration in Strategic Management.

“I am very excited for this opportunity at Diamond Credit Union and look forward to begin working with The Board of Directors and the multi-talented staff that work at Diamond,” said Patel.

Diamond Credit Union was originally organized in 1947 to serve the employees of Spicer Manufacturing Company in Pottstown, PA. Today, it is a \$940 million-dollar community-chartered credit union with seven full-service branch locations that provide financial services to those who live, work, attend school in Berks, Montgomery, Chester, and Bucks counties. Diamond has a long history of achieving new goals, both as a credit union and as a member of the community. With over 74 years of credit union growth, record-breaking fundraisers for local charity organizations, a technology leader and a full menu of financial products and services, Diamond strives every day to fulfill the core brand of Diamond – which can be summed up with one phrase...” That’s Younity!” Diamond recently obtained charter expansion approval; the credit union is looking forward to the next exciting chapter. To learn more, visit <https://diamondcu.org/>

**9450 GROGAN’S MILL ROAD SUITE 200 | THE WOODLANDS, TEXAS 77380
TEL (281) 292-5088 | TOLL FREE (800) 367-0433 | FAX (281) 292-8893**