

FOR IMMEDIATE RELEASE

Air Force Federal Credit Union Announces New President/Chief Executive Officer

SAN ANTONIO (September 2020) – Air Force Federal Credit Union selected Ryan Ross as their new President and Chief Executive Officer following a nationwide search.

"Finding the right executive for this role is a challenging task and the Board of Directors is confident that Ryan is the best individual to lead the credit union. We are excited to see what the future holds for Air Force Federal Credit Union under Ryan's leadership," said Chairperson, Col Sam V. Farace, Jr., USAF (Ret).

Ross comes to Air Force Federal Credit Union from Pen Air Federal Credit Union, where he was Executive Vice President/Chief Administrative Officer. While at Pen Air Federal Credit Union Ross oversaw lending operations, finance and accounting, collections, and risk management. Some of his most notable achievements while at Pen Air include implementing an enterprise risk management program, improved the credit union's auto-decision loan volume to peer competitive levels, and establishing a business underwriting strategy that significantly increased loan growth. Prior to joining Pen Air Federal Credit Union in 2014, Ross was Risk Manager at SAFE Federal Credit Union in Sumter, SC for six years. Ross holds a Master's of Business Administration from University of South Carolina Aiken and a bachelor's degree from Saint Leo University.

"The President/CEO role at Air Force Federal Credit Union is a great opportunity and I am looking forward to joining the organization. The credit union has an excellent history of serving the military in the greater San Antonio area and worldwide. I am excited to continue that legacy," said Ross.

About Air Force Federal Credit Union

Air Force Federal Credit Union, formerly known as Lackland Federal Credit Union, was founded in 1952 by ten servicemen, who donated \$5 each. One year later, they were operating a financial co-operative from a one-room office on Lackland Air Force Base. In 2002, Lackland FCU changed its name to AFFCU. Today, AFFCU serves more than 50,000 members with assets over \$525 million. AFFCU offers a complete line of financial services such as consumer and real estate loans, personal lines of credit, credit cards, checking and savings accounts, and a full suite of online and mobile banking services. AFFCU is dedicated to providing its members quality financial services with a competitive edge, while ensuring the safety and stability of financial assets. To learn more about AFFCU, visit https://goaffcu.com/about/about-affcu/why-join/#panel-2.

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