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**FOR IMMEDIATE RELEASE**

## **CSE Federal Credit Union Announces New President/Chief Executive Officer**

**Lake Charles, LA – (August 2020)** CSE Federal Credit Union is pleased to announce the selection of Matt Koch as the credit union's new President/Chief Executive Officer, as current President/Chief Executive Officer, Clark Yelverton, plans to retire later this year. Koch will take lead of the credit union beginning October 1, 2020.

"We are very excited for Matt to continue his tenure at the credit union as President and CEO. We greatly value Matt's role in our success and have been impressed with what he has achieved during his time at CSE Federal Credit Union. After performing an extensive nationwide search, we are confident that he is the right individual to lead CSE Federal Credit Union. We look forward to seeing the continued growth and success of the credit union under his leadership," said Leo Blackmer, Chairman of the Board of Directors.

Mr. Blackmer also spoke highly of outgoing CEO, Clark Yelverton. "On behalf of the Board, I want to thank Clark for his nearly 28 years of inspirational leadership and service to CSE Federal Credit Union and our membership. We would like to wish him a happy and fulfilling retirement."

Mr. Yelverton served CSE Federal Credit Union as CEO for over two decades of his almost three-decade tenure with the credit union and has been the driving force behind the organization's success. Regarding his time with CSE Federal Credit Union and upcoming retirement, Yelverton says "I am proud and honored to have been given the prestigious responsibility of guiding this organization for so many years and to help it grow into the wonderful credit union it is today. I'm very excited about Matt becoming our new CEO and leading the credit union into the future. I wish him great success."

Koch has been with CSE Federal Credit Union for over five years serving as the Chief Financial Officer. Koch began his career in the financial services industry as a Head Teller at Ouachita Independent Bank over twelve years ago. From there, he went on to work for Aneca Federal Credit Union, working his way up to the Director of Accounting role. Koch holds a Bachelor of Science in Finance from Louisiana Tech University, a Master of Business Administration from Louisiana State University in Shreveport, CUNA Management School Certified Credit Union Executive Designation, as well as Certified Credit Union Investment Professional and Financial Counselor Designations.

When asked about his promotion to President/Chief Executive Officer, Matt stated, "I am honored to be able to continue my service to the CSE Federal Credit Union membership and community as President/CEO. I look forward to this next chapter in my career and am grateful that the Board has the confidence in me to take on this most important role."

### **About CSE Federal Credit Union**

CSE Federal Credit Union, had its start in December 1943. Originally serving employees and family members of Cities Service Refining Corporation and CSE FCU. Slow and steady growth throughout the past 77 years has culminated in assets exceeding \$365 million and more than 32,000 members. CSE FCU offers affordable financial services and benefits to everyone in its field of membership. With CSE's new community charter, anyone living, working, worshipping, attending school, volunteering, or regularly conducting business in Calcasieu, Cameron, or Jefferson Davis Parishes can become a member. Businesses or organizations located within these three parishes can also open accounts with CSE. For more information, please visit [www.csefcu.org](http://www.csefcu.org).

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